

A Message From The Assistant Commissioner

July 2006

Dynamic changes have occurred with us. We have listened to your requests, have restructured, and have increased our capabilities in helping you meet new strategic goals.

Treasury Agency Services is now titled the **Agency Accounting Division** and reports directly to the U.S. Treasury, Financial Management Service, Governmentwide Accounting. The two new elements of our Agency Accounting Division are:

Financial Consulting Branch (formerly known as Accounting Operations Branch and Financial Systems Consulting)

Financial Education Branch (formerly known as the Professional Development Division)

By making these changes, we have opened our doors to valuable Financial Management Service resources and expertise. Our strategic alignment will transform Federal financial management accounting operations, consulting and training that we provide to you as we incorporate new business processes, information, and technology. As we collectively proceed in the massive shift of government financial processing to web-based systems, our Government-Wide Accounting Modernization Project will provide agencies with better tools, such as Account Statements, for accessing and monitoring the status of all government agency financial information, especially at end-of-year closings. Better tools for agencies, together with the elimination of agency month-end reporting and statements of differences, translate into a reduced need for accounting and reconciliation support in ways that were previously needed. The transformation and fusion will also mean our U.S. Government clients can anticipate the need for consulting assistance and employee training to bridge the gap.

As a member of the Financial Management Service, we are in a position to make a significant impact and provide superior consulting and training to help you achieve mission success. A full spectrum of support will be provided

- * Accounting Operations
- * Financial and reconciliation accounting training and consulting
- * New formats and audiences for financial management education services
- * U.S. Government employee education, development and certification
- * Improvements in consulting techniques and services

Our value-added service will exceed your expectations and our in-depth customer support will remain the bedrock of all efforts. Together with you, we look forward to the challenges that lie ahead.



D. James Sturgill
Assistant Commissioner
Governmentwide Accounting
Financial Management Service

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INTRODUCTION

As a fee-for-service organization, the Agency Accounting Division (AAD) is completely funded by the resources generated through our reimbursable operations. AAD works in partnership with customer agencies to provide professional, objective and sound financial management advice, assistance and training.

The Agency Accounting Division Business Plan for Fiscal Years 2006 – 2007 was developed through the cooperative efforts of our leaders and employees within the Financial Management Service (FMS) and Agency Accounting Division (AAD). Prior to publication, the plan was reviewed and approved by senior management. This plan is consistent with the Treasury Franchise Fund operating principles and annual performance goals.

Mission

AAD, now directly aligned with FMS, shares a strategic alliance.

Mission Statement

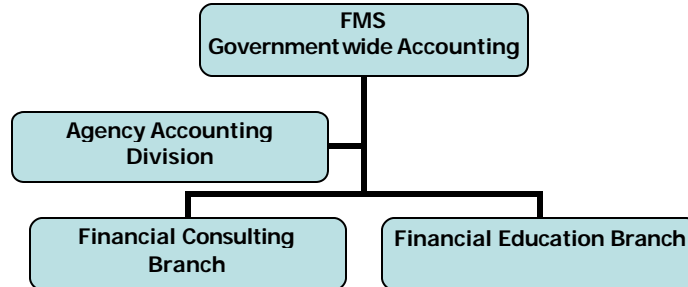
As part of the Department of Treasury's Financial Management Service (FMS), Agency Accounting Division shares the FMS mission by helping our customers improve the quality of government financial management. Treasury Agency Services is a reimbursable source of information, advice and assistance that is geared to today's environment and customized to meet client agency requirements. Our commitment and responsibility to our customers is to guarantee time sensitive support thereby assuring traceable successes by linking programs with financial management objectives.

In carrying out this mission, AAD implements requirements levied by the following U.S. Government financial management organizations:

- * The Financial Management Service (FMS)
- * The General Accounting Office (GAO)
- * The Office of Management and Budget (OMB)
- * The Federal Accounting Standards Advisory Board (FASAB)
- * The National State Boards of Accountancy (NASBA)
- * General Services Administration (GSA)
- * Office of Personnel Management (OPM)

Business Lines

Agency Accounting Division Structure



AAD offers a variety of financial management products and services through its principal business lines. This range of services enables us to provide an integrated approach in designing consulting and training solutions for Federal financial management challenges that are faced by our U.S. Government clients.

Title	Products and Services
<u>Accounting</u>	Financial reporting assistance, account reconciliations, review and close out activities, routine transactions processing, ledger maintenance and other related financial management consulting services.
<u>Consulting</u>	A full range of services for systems acquisition, implementation, post-implementation efforts and related financial management consulting services.
<u>Education</u>	More than 15 financial management courses, annual financial management conferences, year end seminars and a robust Learning Management System.

The Financial Management Service (FMS), Governmentwide Accounting (GWA) plays a key role in managing the Federal Government's cash reserves, maintaining the central accounting system of the United States, preparing the Financial Report of the U.S. Government, and is fully engaged in the modernization of central accounting and reporting and for assuming an active role in making Governmentwide financial management improvements. The GWA Modernization Project is one of the highest priority projects in FMS and is a major effort to modernize central accounting and reporting government wide. This is one of many important venues that we will transpose to our clients through advice, consultation and education.

STRATEGIES AND MEANS

Our vision is to be all Federal managers' partners-of-choice when seeking financial management improvements and successes.

Our strength is the key to that which we provide you. With the subject matter policy and program experts in the Financial Management Service (FMS), Governmentwide Accounting and Agency Accounting Division fully integrated at all platform levels, we are assured, as are you, that interdependent performance values are tangible, measurable, and timely. There are three important caveats that we monitor and evaluate when performing services for all clients.

Customer Satisfaction	Quick responses to customer needs for financial management advice, consultation, and training is our hallmark.
Business Strength	Our U.S. Govt employees have years of subject matter expertise, are fully trained, task oriented, results driven, and are very proactive in meeting client demands. Their innovative approaches are tailored to our client's needs.
Cross-Cutting Creativity	Each operation that we pursue and each project that we support strives for cost-cutting measures and processes. Only by being creative and innovative are we assured that our business lines and our support to all U.S. Government clients meet the challenges that are being faced.

FY 2006 AND FY 2007 PERFORMANCE OBJECTIVES

We strongly believe that the key to success is focusing our financial expertise on customized services that meet the specific needs of each client. Our goals, strategies and objectives focus on financial management services that lead directly to improvements in individual customer agency operations, systems, policies, and procedures.

Real-Time Factors

In developing this business plan, AAD recognized the significant social, political, economic, and environmental factors with which all of us have had to deal in recent times and that have obviously affected all current operations. To appropriately react to these major issues, to the extent possible - we have not only made major changes internally – we have gone global and have instituted cost savings to assure our support to U.S. Government clients is timely, current, and cost-effective:

* Education Branch: The federal financial management education and training that we provide carries with it important Continuing Professional Education Credits (CPEs). Agency Accounting Division is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor on the National Registry of Continuing Professional Education (CPE) sponsors. All of our training courses and events meet continuing education and professional certification requirements through NASBA. Our new FY 2006 Financial Training & Education Catalog, posted on our website www.fms.treas.gov/tas, contains over twenty (20) financial education offerings that have been found to be the most critical financial education programs required by all U.S. Government agencies. We have reduced our student pricing to meet the financial challenges that you face. The training that we offer results in the learners being able to take the knowledge that they have gained back to their worksites and transferring that knowledge into production.

* Financial Consulting Branch: The President's Management Agenda, Federal Deficit, Homeland Security and Emergency Preparedness, OMB Circular A-76, and other significant issues have necessitated our revamping financial reporting assistance, account reconciliations, review and close out procedural activities, and other related financial management system consulting services. Because our U.S. Government clients have been significantly impacted by these and related events, our direct support has resulted in these agencies being able to devote more of their funding to their accounting and financial management operations.

PERFORMANCE THEMES

Our momentum will not diminish nor will we be satisfied with previous successes. Agency Accounting Division's (AAD) over-arching performance goals for FY 2006 – FY 2007 will be to

- * Broaden our U.S. Government client base to assure that expert government financial education, accounting, consulting and financial management operations are available to all.

- * Spearhead a major marketing effort to assure that all U.S. Government agencies are aware of who we are, what we provide, and how we can save valuable funds that all agencies will have at their disposal to transfer to other important operational requirements.

- * Continue to aggressively streamline manpower, equipment, administration and funding in order to not only sustain but improve the quality of AAD products and services and be proactive in meeting the challenges ahead.

- * Expand and experiment with new technologies, procedures, and platforms that will result in AAD delivering services which are considered state-of-the-art and will assist our U.S. Government clients in their future endeavors.

- * Sustain and enhance a very strong financial and reconciliation accounting, training and consulting service.

- * Tailor AAD support so that the results-driven goals of our U.S. Government clients are assured and reached.

- * Bring about more, intrinsic effective results and traceable change in the services that we offer our U.S. Government clients. Gaining positive customer response of the services that AAD renders is considered critical to our successes.

FEDERAL FINANCIAL MANAGEMENT CONFERENCES

For over 15 years, the Agency Accounting Division has been the host of the Annual Government Financial Management Year End Seminars and Conferences held in Washington, D.C.

YEAR END CLOSING SEMINARS

* The Year End Seminars present the latest fiscal year closing requirements and Office of Management and Budget (OMB) guidance that federal financial officers must have in completing their year end financial closing statements and transactions.

* Each yearly seminar is hosted in the Month of August in Washington, D.C. and has a central theme which sets the agenda and focus on the policies, procedures, best practices, and lessons learned in federal finance in recent years.

* Updates to FACTS I / II, Standard General Ledger, FASAB, TFM, GFRS, and GWA Modernization have been previously provided to all attending U.S. Government financial employees during the seminars.

* The seminars are attended by Office of Management and Budget (OMB), Department of Treasury, Financial Management Service (FMS), Government Accountability Office (GAO), Federal Agencies, and Industry and Private Sector Financial Leaders.

* Hundreds of U.S. Government financial employees, of all grades, participate in financial educational sessions, share solutions to common problems, and discuss best business methods and practices for federal financial programs.

FEDERAL FINANCIAL MANAGEMENT CONFERENCES

16th Annual Federal Financial Management Conference

* The 16th Annual Federal Financial Management Conference is scheduled on August 8th through 10th, 2006, here in Washington, D.C at the Ronald Reagan Building and International Trade Center (RBITC). The theme of this year's conference will be "New Horizons for Financial Accountability and Management". We are going to offer the latest and most interesting financial management topics wherein the conference plenary speakers, keynote addresses, breakout sessions, and networking and exhibiting events will assure that our U.S. Government clients and attendees are accorded the most current financial information in which to conduct their businesses.

* Our conference pricing is going to be structured to save funds for U.S. Government clients. Agency Accounting Division (AAD) will host the CY 2006 conference at the same enrollment fees as the CY 2005 conference. AAD intends to apply cost saving methodology, as much as possible, to all future events.

IN CONCLUSION

There is much to be done as we execute the Agency Accounting Division (AAD) Business Plan for 2006 and 2007. A number of U.S. Government clients ask us to consider supporting their programs in unique ways ... we would not have it any other way. We are of the firm belief that the only constant variable in what we provide is change itself. AAD stands with strong conviction in making effective and positive financial management support happen for all U.S. Government agencies. Through our collective partnerships, we together will bring about fast-paced, intrinsic, and on-going mission success episodes.

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